



## UPDATE TO STAKEHOLDERS

Miclyn Express Offshore Pte Ltd (the "**Company**") refers to the Company's announcement dated 6 May 2019 ("**Announcement**") and adopts the defined terms used in the Announcement.

The Company has applied for a further extension of the Moratorium ("**Application**") to facilitate continuing negotiations on the Restructuring Proposal between the Company, the Company's senior lender and the Noteholders.

The Company will issue a further announcement in due course regarding the outcome of the Application.

Noteholders who wish to receive the summons and supporting affidavit in respect of the Application can request a copy of the same from the Company via email at [contactus@meogroup.com](mailto:contactus@meogroup.com).

Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Wee Hanqun /Lee Siew May  
Company Secretaries  
30 July 2019