



UPDATE TO STAKEHOLDERS

Miclyn Express Offshore Pte. Ltd. (the “**Company**”) refers to the Company’s announcement 29 January 2020 (“**29 January 2020 Announcement**”), and adopts the defined terms used in the 29 January 2020 Announcement.

A pre-trial conference for the Applications is scheduled to be held at the Supreme Court on 4 February 2020 (the “**Pre-Trial Conference**”). The Registry of the Supreme Court has directed that any party that objects to the Applications is to attend the Pre-Trial Conference to take directions. Any such party should contact the Company via email at contactus@meogroup.com.

As stated in the 29 January 2020 Announcement, Noteholders and interested parties who wish to obtain copies of the papers filed in the Applications may do so by reaching out to the Company via email at contactus@meogroup.com.

In addition, Noteholders who wish to contact the Company on the Restructuring Proposal, including eligibility for the “Early Bird Bonus” as referred to in the 20 November 2019 Announcement, may do so via email to contactus@meogroup.com.

The Company will make the appropriate announcements as and when there are any further material developments on the ongoing restructuring.

Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Wee Hanqun /Lee Siew May
Company Secretaries
31 January 2020