



**NOTICE OF SCHEME MEETINGS**  
**NOTICE TO FILE PROOF OF DEBT IN CONNECTION WITH SCHEME MEETINGS**

**PROPOSED SCHEMES OF ARRANGEMENT**  
**UNDER SECTION 210 OF THE COMPANIES ACT (CAP. 50, 2006 REV ED)**

Between

- (1) **MICLYN EXPRESS OFFSHORE PTE LTD**
- (2) **MICLYN EXPRESS OFFSHORE LIMITED**
- (3) **MEO FINANCE COMPANY LIMITED**

And

**THE SCHEME CREDITORS**

**NOTICE IS HEREBY GIVEN** that by an Order of Court dated 16 March 2020 ("**Order**") made in HC/OS 107/2020, HC/OS 108/2020, and HC/OS 109/2020, the High Court of the Republic of Singapore (the "**Court**") has directed that meetings of the Scheme Creditors (as defined in the Scheme) be convened for the purpose of and if thought fit, approving (with or without modification) schemes of arrangement pursuant to Section 210 of the Companies Act (Cap. 50, 2006 Rev. Ed.) (the "**Act**") (the "**Scheme**"), proposed to be made between the Scheme Companies and the Scheme Creditors and that such Scheme Meetings shall be held on 12 May 2020 at a location to be announced by the Scheme Companies. Further, the Court has also granted the Scheme Companies an extension of the moratoria previously granted to them under Section 211B of the Act until 30 May 2020.

A copy of the Scheme is included in the composite document to be dispatched to the Scheme Creditors in respect of the Scheme, which includes an explanatory statement pursuant to Section 211 of the Act (the "**Scheme Document**").

Unless otherwise stated, all capitalised terms used herein have the meaning given to them in the Scheme Document.

Copies of the Scheme Document and the Order are available free of charge on request by any Scheme Creditor to MEOPL, and may also be downloaded at <https://lynchpinbm.com/miclyn-landing> or obtained by email to [contactus@meogroup.com](mailto:contactus@meogroup.com).

Questions and requests for further information and assistance in relation to the submission or delivery of Proofs of Debt and/or Voting Instructions may be directed to the Information Agent through the following channels:

Lynchpin Bondholder Management Limited  
Telephone: +852 2526 5406  
Email: [miclyninfo@lynchpinbm.com](mailto:miclyninfo@lynchpinbm.com)  
Attention: Melanie Edwards

Questions and requests for further information and assistance in relation to the proposed Scheme and/or the Explanatory Statement may be directed to the Scheme Companies through the following channels:

Scheme Companies  
Telephone: +65 6327 8868  
Email: [contactus@meogroup.com](mailto:contactus@meogroup.com)  
Attention: MEO

## VOTING ARRANGEMENTS AND PROOFS OF DEBT

**FURTHER NOTICE IS HEREBY GIVEN** for parties claiming to be Scheme Creditors to file a proof of debt setting out their claimed debt ("**Proof of Debt**") for the purposes participating in the Scheme Meetings, which has to be received by the Information Agent by **5.00pm SINGAPORE TIME on 26 March 2020**.

The following is a summary of the arrangements which have been made for the purpose of voting in respect of the Scheme at the Scheme Meetings. Full details of these arrangements, and the action to be taken by Scheme Creditors, are set out in the Scheme Document.

DB International Trust (Singapore) Limited (in its capacity as trustee of the Bonds), the Common Depository and the Registered Holder as registered holder of Bonds, have been directed by the Court as not being eligible to, and accordingly will not, vote in respect of the Bonds at the Scheme Meeting.

Votes attributable to the Bonds may be cast by Bondholders by submitting a valid Voting Instruction in respect of their interest in the Bonds. Appendix J to the Explanatory Statement contains detailed instructions in relation to the completion and submission of a Proof of Debt and Voting Instruction. The **Proof of Debt must be received by the Information Agent by 5.00pm SINGAPORE TIME on 26 March 2020** ("**Record Time**"), and the **Voting Instruction must be received by the Information Agent by 5.00pm SINGAPORE TIME on 5 May 2020** ("**Voting Deadline**").

The Proofs of Debt are to be submitted on behalf of the Bondholders by the respective Account Holders, who are the Persons recorded as holding a book-entry interest in the Bonds in an account with the Clearing Systems.

Any Bondholder that fails to submit a duly completed Proof of Debt in respect of its Scheme Claims to the Information Agent prior to the Record Time will not be entitled to vote at the Scheme Meeting. Such Bondholder will, however, be bound by the terms of the Scheme in the event that it becomes effective and any Bonds held by such Bondholder will be cancelled on the Scheme Effective Date in accordance with the terms of the Scheme if the Scheme is sanctioned by the Court.

By the Order, the Court has appointed Mr Nicky Tan Ng Kuang of nTan Corporate Advisory Pte Ltd of 8 Shenton Way, #37-02 AXA Tower, Singapore 068811, or failing him, Ms Lim Siew Soo or Mr Brendon Yeo, each of nTan Corporate Advisory Pte Ltd to be the Chairman of the Scheme Meetings, and the Court has directed the Chairman to report the results of the Scheme Meetings to the Court.

Following the Scheme Meetings, a hearing before the Court is expected to be held to sanction the Scheme. All Scheme Creditors (other than those ordered not to vote) will be entitled to attend such hearing in person or through their solicitors with rights of audience before the High Court of Singapore to support or oppose the sanctioning of the Scheme.

Before submitting your Proof of Debt to the Information Agent, your Account Holder should confirm the instructions contained in your Proof of Debt. In addition, your Account Holder must: (a) complete the Proof of Debt and provide the documents requested therein; and (b) submit Blocking Instructions in respect of the Bondholder's holding in the Bonds to the Clearing Systems.

**If you have already filed a Proof of Debt prior to this notice first announced on SGXnet on 18 March 2020 convening the Scheme Meetings, but have not provided Blocking Instructions, your Account Holder should submit Blocking Instructions in respect of your holding in the Bonds to the Clearing Systems (as applicable) before the Record Time.** Thereafter, you should instruct your

Account Holder to update your Proof of Debt by listing the Blocking Instruction reference number and other required information in your Proof of Debt.

**If any Bondholder wishes to be eligible for the Early Bird Bonus, such Bondholder should complete and submit Voting Instructions voting in favour of the Scheme by the Early Bird Deadline, i.e. 5.00pm SINGAPORE TIME on 17 April 2020 or such other time as may be determined by the Scheme Companies.**

**Please give ample time to allow your Account Holder to process your instructions and submit a Proof of Debt on your behalf. To ensure timely submission of Blocking Instructions and your Proof of Debt, please check with your Account Holder for clarification as to the processing time required and deliver the appropriate materials well before that time.**

Please note that the Clearing System through which your interest in the Bonds is held may impose an earlier deadline for the submission of Blocking Instructions and/or Proofs of Debt. To ensure timely submission of your Blocking Instructions and Proof of Debt, please ask your Account Holder to check with the relevant Clearing System as to whether any earlier deadline is applicable and ensure your Blocking Instructions and Proof of Debt are submitted well before any applicable deadlines.

Dated this 18<sup>th</sup> day of March 2020.

For and on behalf of:

**MICLYN EXPRESS OFFSHORE PTE LTD  
MICLYN EXPRESS OFFSHORE LIMITED  
MEO FINANCE COMPANY LIMITED**