



UPDATE ON SCHEME MEETINGS

Miclyn Express Offshore Pte. Ltd., Miclyn Express Offshore Limited, and MEO Finance Company Limited (collectively, the “**Scheme Companies**”) refer to their announcement on 3 April 2020 (“**3 April 2020 Announcement**”), and adopt the defined terms used in the 3 April 2020 Announcement.

The Court has granted the Electronic Meeting Applications today, which allows, among other things, for the Scheme Meetings to be held electronically via tele-conferencing or video conferencing means in the manner set out in the “*Protocol for Conduct of Scheme Meetings to Prevent the Spread of COVID-19*” (“**Electronic Meeting Protocol**”) in the event that it is not possible to conduct the Scheme Meetings physically.

The Electronic Meeting Protocol is attached with this announcement for the reference of all parties whose Proofs of Debt have been accepted by the Chairman and have filed their Voting Instruction Forms to indicate that they wish to attend and vote at the Scheme Meetings or appoint a proxy other than the Chairman to attend and vote on their behalf at the Scheme Meetings. Further, the Scheme Companies wish to highlight that a Trial Run (as defined in the Electronic Meeting Protocol) will be held on **6 May 2020 at 11.00am (Singapore time)**.

Bondholders who have indicated in their Voting Instruction Form that they wish to participate in the Scheme Meetings or had appointed a proxy (other than the Chairman) to attend and vote on their behalf at the Scheme Meetings will receive further instructions by email on how they can participate in the Trial Run. Bondholders who have provided Voting Instructions appointing the Chairman as proxy to vote, on their behalf, for, against or abstain, will not need to participate in the Trial Run.

In the meantime, all claimed Scheme Creditors who have filed their Proof of Debt by the Record Time and whose Proofs of Debt have been accepted by the Chairman should take steps to submit their Voting Instructions which must be received by the Information Agent by the Voting Deadline i.e. **5.00pm SINGAPORE TIME on 5 May 2020**.

Questions and requests for further information and assistance in relation to the submission or delivery of Proofs of Debt and/or Voting Instructions may be directed to the Information Agent through the following channels:

Lynchpin Bondholder Management Limited
Telephone: +852 2526 5406
Email: miclyninfo@lynchpinbm.com
Attention: Melanie Edwards

Questions and requests for further information and assistance in relation to the proposed Scheme and/or the Explanatory Statement may be directed to the Scheme Companies through the following channels:

Scheme Companies
Telephone: +65 6327 8868
Email: contactus@meogroup.com
Attention: MEO

Dated this 24th day of April 2020.

For and on behalf of:

MICLYN EXPRESS OFFSHORE PTE LTD
MICLYN EXPRESS OFFSHORE LIMITED
MEO FINANCE COMPANY LIMITED