

**PROTOCOL FOR CONDUCT OF SCHEME MEETINGS TO
PREVENT THE SPREAD OF COVID-19
("PROTOCOL")**

1. To curb the risk of the spread of the Covid-19 virus (also commonly referred to as the coronavirus) in Singapore, the Government has directed that all events and mass gatherings must be deferred or cancelled, regardless of size.¹
2. In lieu of a physical meeting, the Scheme Meetings will be conducted electronically via the Electronic Meeting Platform. This Protocol sets out the procedures and measures to be implemented by the Scheme Companies for the conduct of the Scheme Meetings via the Electronic Meeting Platform.
3. Bondholders or their proxies (if applicable) should read this Protocol carefully and follow the instructions set out below to ensure that they can participate in the Scheme Meetings via the Electronic Meeting Platform.
4. Unless defined otherwise herein, all capitalized terms bear the meaning given to them in the Explanatory Statement issued by the Scheme Companies on 18 March 2020 (as amended from time to time).

I. ELECTRONIC MEETING PLATFORM

5. The Scheme Meetings will be conducted via a tele- / video-conferencing application Zoom ("**Electronic Meeting Platform**"). The Electronic Meeting Platform can be accessed on a computer or mobile devices using iOS or Android operating systems, and is available for free download at <https://zoom.us/download> (for computers) and from the App Store (for iOS devices) or from the Google Play Store (for Android devices).
6. The Electronic Meeting Platform will enable Bondholders or their proxies to participate in the Scheme Meetings online, and to communicate and consult with one another 'live' during the Scheme Meetings.
7. The Electronic Meeting Platform will be operated as follows:
 - (a) A presentation on the Scheme will be given by the Scheme Companies and/or their advisors.
 - (b) The oral presentation given by the Scheme Companies and/or their advisors will be broadcasted aurally through the Electronic Meeting Platform, and a screen will be displayed on the Electronic Meeting Platform showing the presentation slides being presented.

¹ Press release from the Ministry of Health on 24 March 2020, "*Tighter Measures to Minimise Further Spread of Covid-19*", accessible at <https://www.moh.gov.sg/news-highlights/details/tighter-measures-to-minimise-further-spread-of-covid-19>

- (c) After the presentation given by the Scheme Companies and/or their advisors, Bondholders or their proxies can raise their questions or comments orally using a tele-conferencing feature on the Electronic Meeting Platform.
- (d) To allow Bondholders or their proxies to raise their questions or comments in an orderly fashion, the Scheme Companies will regulate the tele-conferencing feature such that only one person may speak at a time. During the Scheme Meeting, Bondholders or proxies will be given directions as to how they can indicate that they wish to speak via the tele-conferencing feature. The Scheme Companies will ensure ample time is given to Bondholders or their proxies to raise their questions or comments.
- (e) After the Bondholders or proxies have raised their questions and comments, the Bondholders or proxies will be required to submit their votes on the Scheme either via a roll-call or via email within 2 hours of the end of the Scheme Meetings. Bondholders or proxies shall be required to follow the instructions provided by the Chairman at the Scheme Meetings for the submission of their votes.

II. INSTRUCTIONS FOR BONDHOLDERS

- 8. Bondholders or their proxies participating in the Scheme Meetings via the Electronic Meeting Platform must ensure that they have access to a computer or mobile device using the iOS or Android operating systems, and a fast and reliable internet connection. It is recommended that a computer be used during the Scheme Meetings and/or the Trial Run.
- 9. Bondholders or their proxies who wish to participate in the Scheme Meetings via the Electronic Meeting Platform must so indicate in their Voting Instruction Form by the Voting Deadline. Thereafter, Bondholders or their proxies will receive further instructions by email on how they can access the Electronic Meeting Platform.
- 10. On the day of the Scheme Meetings, the Scheme Companies may also subject Bondholders or their proxies to identity verification checks prior to allowing them access to the Scheme Meetings via the Electronic Meeting Platform.
- 11. A trial run will be conducted (on a date and time to be announced) for Bondholders or their proxies to test the Electronic Meeting Platform (“**Trial Run**”). Bondholders or their proxies who have indicated in their Voting Instruction Form that they wish to participate in the Scheme Meetings via the Electronic Meeting Platform will receive further instructions by email on how they can participate in the Trial Run.
- 12. Prior to the Scheme Meetings and/or Trial Run, Bondholders or proxies should:
 - (a) download the Zoom application from:
 - i. <https://zoom.us/download> (for computers);
 - ii. the App Store (for iOS devices); or
 - iii. the Google Play Store (for Android devices);

- (b) create a Zoom account at <https://zoom.us/signup>, if they do not have a Zoom account yet; and
 - (c) Bondholders and proxies should ensure that the email address used to create the Zoom account is the same email address used in their Proof of Debt or Voting Instruction Form, so as to assist the Scheme Companies in verifying the identity of the Bondholder or proxy attending the Scheme Meeting and/or Trial Run.
13. Generally, the system requirements for Zoom are:
- (a) an internet connection (broadband, wired or wireless (3G or 4G/LTE));
 - (b) speakers and a microphone (built-in, USB plug-in or Bluetooth); and
 - (c) a webcam (built-in or USB plug-in) or a HD cam or HD camcorder with video capture card.
14. The detailed system requirements can be found at <https://support.zoom.us/hc/en-us/articles/201362023-System-Requirements-for-PC-Mac-and-Linux>. Bondholders or proxies who have technical questions regarding the Electronic Meeting Platform may visit the Zoom technical support page at <https://support.zoom.us/hc/en-us>.

III. SCHEME COMPANIES MAY HOLD PHYSICAL SCHEME MEETINGS IF CIRCUMSTANCES PERMIT

15. Notwithstanding any of the above, the Scheme Companies may in their discretion conduct the Scheme Meetings physically in the event that the Government lifts its ban on events and mass gatherings, and circumstances permit such that it is feasible to conduct the Scheme Meetings physically, taking into consideration the Government's directives and advisories regarding the conduct of events and mass gatherings.
16. If the Scheme Companies elect to conduct the Scheme Meetings physically, further instructions will be given to Bondholders and proxies via an announcement on SGXNet as soon as reasonably practicable. To receive timely updates on the above, Bondholders and proxies are requested to regularly check the Scheme Companies' announcements on SGXNet and visit this website: <https://lynchpinbm.com/miclyn-landing>.

IV. LEGISLATION REGARDING THE CONDUCT OF MEETINGS

17. On 31 March 2020, the Ministry of Law and the Ministry of Finance announced that the Government will introduce new legislation at the next sitting of Parliament (on or about 7 April 2020) to provide legal certainty on the holding of meetings ("**Meetings Legislation**").² At the date of the filing of the application to approve this Protocol, the Meetings Legislation had not yet come into force.

² Press release from the Ministry of Law and the Ministry of Finance on 31 March 2020, "COVID-19 Relief Measures: Upcoming Legislative Provisions to Provide Legal Certainty on Holding of Meetings", accessible at: <https://www.mof.gov.sg/newsroom/press-releases/covid-19-relief-measures-upcoming-legislative-provisions-to-provide-legal-certainty-on-holding-of-meetings>.

18. If the Meetings Legislation comes into force prior to the Scheme Meetings, the Scheme Companies shall be at liberty to modify the Protocol as may be appropriate, to the extent that any such modification complies with the applicable requirements under Meetings Legislation.