



UPDATE ON SCHEME MEETINGS

Miclyn Express Offshore Pte. Ltd., Miclyn Express Offshore Limited, and MEO Finance Company Limited (collectively, the “**Scheme Companies**”) refer to their announcement on 25 April 2020 (“**25 April 2020 Announcement**”), and adopt the defined terms used in the 25 April 2020 Announcement.

The Scheme Meetings will be held at **12 May 2020 at 3.00pm (Singapore time)** in the manner set out in the Electronic Meeting Protocol.

Bondholders who have indicated in their Voting Instruction Form that they wish to participate in the Scheme Meetings or had appointed a proxy (other than the Chairman) to attend and vote on their behalf at the Scheme Meetings will receive further instructions by email on how they can participate in the Scheme Meetings via the Electronic Meeting Platform (as defined in the Electronic Meeting Protocol). Bondholders who have provided Voting Instructions appointing the Chairman as proxy to vote, on their behalf, for, against or abstain, will not need to participate in the Scheme Meetings via the Electronic Meeting Platform.

As stated in the 25 April 2020 Announcement, a Trial Run (as defined in the Electronic Meeting Protocol) will be held on **6 May 2020 at 11.00am (Singapore time)**. Bondholders who have indicated in their Voting Instruction Form that they wish to participate in the Scheme Meetings or had appointed a proxy (other than the Chairman) to attend and vote on their behalf at the Scheme Meetings will receive further instructions by email on how they can participate in the Trial Run. Bondholders who have provided Voting Instructions appointing the Chairman as proxy to vote, on their behalf, for, against or abstain, will not need to participate in the Trial Run.

In the meantime, all claimed Scheme Creditors who have filed their Proof of Debt by the Record Time and whose Proofs of Debt have been accepted by the Chairman should take steps to submit their Voting Instructions which must be received by the Information Agent by the Voting Deadline i.e. **5.00pm SINGAPORE TIME on 5 May 2020**.

Questions and requests for further information and assistance in relation to the submission or delivery of Proofs of Debt and/or Voting Instructions may be directed to the Information Agent through the following channels:

Lynchpin Bondholder Management Limited
Telephone: +852 2526 5406
Email: miclyninfo@lynchpinbm.com
Attention: Melanie Edwards

Questions and requests for further information and assistance in relation to the proposed Scheme and/or the Explanatory Statement may be directed to the Scheme Companies through the following channels:

Scheme Companies
Telephone: +65 6327 8868
Email: contactus@meogroup.com
Attention: MEO

Dated this 4th day of May 2020.

For and on behalf of:

MICLYN EXPRESS OFFSHORE PTE LTD
MICLYN EXPRESS OFFSHORE LIMITED
MEO FINANCE COMPANY LIMITED