



UPDATE ON SCHEME

Miclyn Express Offshore Pte. Ltd., Miclyn Express Offshore Limited, and MEO Finance Company Limited (collectively, the “**Scheme Companies**”) refer to their announcement on 19 May 2020 (“**19 May 2020 Announcement**”), and adopt the defined terms used in the 19 May 2020 Announcement.

As stated in the 19 May 2020 Announcement, the Scheme Companies have filed applications on 18 May 2020 for, among other things:

- (i) the Court’s sanction of the Scheme, and
- (ii) extension of the moratoria granted to the Scheme Companies under Section 211B of the Act.

(collectively, the “**Applications**”)

The hearing of the Applications has been scheduled for 8 June 2020 at 2.30pm.

The Court has also made the following directions in relation to the Applications:

- (i) Any party who objects to the Applications is to file an affidavit by 29 May 2020 at 4pm.
- (ii) The Scheme Companies are to file their reply affidavit, if any, by 3 June 2020 at 4pm.
- (iii) Parties are to exchange and tender to Court submissions and bundles of authorities by 4 June 2020 at 4pm.
- (iv) An attendance list of parties wishing to attend the hearing of the Applications, including whether the party attending is supporting or opposing the Applications, is to be tendered to Court by 4 June 2020 at 4pm.
- (v) A time bank is to be tendered to Court by 4 June 2020 at 4pm.

Accordingly, persons who intend to appear at the hearing of the Applications should contact the Scheme Companies via email at contactus@meogroup.com by 3 June 2020 at 4pm.

As stated in the 19 May 2020 Announcement, persons who have an interest in the Applications who wish to obtain copies of the papers filed in the above-mentioned applications may do so by reaching out to the Scheme Companies via email at contactus@meogroup.com.

Dated this 23rd day of May 2020.

For and on behalf of:

MICLYN EXPRESS OFFSHORE PTE. LTD.
MICLYN EXPRESS OFFSHORE LIMITED
MEO FINANCE COMPANY LIMITED