



UPDATE ON SCHEME

Miclyn Express Offshore Pte. Ltd., Miclyn Express Offshore Limited, and MEO Finance Company Limited (collectively, the “**Scheme Companies**”) refer to their announcement on 22 June 2020 (“**22 June 2020 Announcement**”). Unless otherwise defined herein or the context otherwise requires, capitalised expressions used shall have the meanings in the 22 June 2020 Announcement.

Payment of the first of three instalments of the Early Bird Bonus will be made to each Early Bird Bondholder on 22 December 2020 through the Clearing Systems pursuant to the Scheme. The subsequent two instalments of the Early Bird Bonus will be paid in accordance with the Scheme in due course.

As provided under Clause 18.2 of the Scheme, the payments are made subject to, among other things, deductions or withholdings as may be required by law, including on account of any present or future taxes, duties, levies, imposts and other charges.

Bondholders should note that it may take some time for the payment of Early Bird Bonus made through the Clearing Systems to reach the respective eligible Bondholders’ accounts. Bondholders should check with their respective Account Holder and/or the relevant Clearing Systems on the status of payment of Early Bird Bonus.

Questions and requests for further information and assistance in relation to the submission or delivery of Proofs of Debt and/or KYC Documentation Forms may be directed to the Information Agent through the following channels:

Questions and requests for further information and assistance in relation to the Scheme may be directed to the Scheme Companies through the following channels:

Lynchpin Bondholder Management Limited
Telephone: +852 2526 5406
Email: miclyninfo@lynchpinbm.com
Attention: Melanie Edwards

Scheme Companies
Telephone: +65 6327 8868
Email: contactus@meogroup.com
Attention: MEO

Dated this 8th day of December 2020.

For and on behalf of:
MICLYN EXPRESS OFFSHORE PTE. LTD.
MICLYN EXPRESS OFFSHORE LIMITED
MEO FINANCE COMPANY LIMITED