



UPDATE ON SCHEME

Miclyn Express Offshore Pte. Ltd., Miclyn Express Offshore Limited, and MEO Finance Company Limited (collectively, the “**Scheme Companies**”) refer to their announcement on 22 June 2020. Unless otherwise defined herein or the context otherwise requires, capitalised expressions used shall have the meanings set out in the Scheme.

Pursuant to Clause 12.6 of the Scheme, the Scheme Manager has adjudicated the Proofs of Debt received and is hereby notifying the Bondholders of the results of the adjudication by way of a notice disseminated through the Clearing Systems. The adjudication results are set out below and may also be obtained at <https://lynchpinbm.com/miclyn-details>.

Moving forward, as the Bonds will be delisted from SGX, Bondholders should refer to <https://lynchpinbm.com/miclyn-details> or the Scheme Companies’ website at www.meogroup.com for any further announcements or updates in relation to the Scheme.

Questions and requests for further information and assistance in relation to the submission or delivery of Proofs of Debt and/or KYC Documentation Forms may be directed to the Information Agent through the following channels:

Lynchpin Bondholder Management Limited
Telephone: +852 2526 5406
Email: miclyninfo@lynchpinbm.com
Attention: Melanie Edwards

Questions and requests for further information and assistance in relation to the Scheme may be directed to the Scheme Companies through the following channels:

Scheme Companies
Telephone: +65 6327 8868
Email: contactus@meogroup.com
Attention: MEO

Dated this 5th day of January 2021

For and on behalf of:

MICLYN EXPRESS OFFSHORE PTE. LTD.
MICLYN EXPRESS OFFSHORE LIMITED
MEO FINANCE COMPANY LIMITED

Scheme Companies as defined in the Schemes of Arrangement as sanctioned by the Court and made effective on 22 June 2020
Results of adjudication of Proofs of Debts in respect of determining the Bondholders' entitlement

Reference no.	Amount claimed US\$	Amount Accepted(1) US\$
MEOPOD-2-0006	200,000.00	285,742.39
MEOPOD-2-0008	300,000.00	428,613.58
MEOPOD-2-0009	400,000.00	571,484.77
MEOPOD-2-0012	1,000,000.00	1,428,711.94
MEOPOD-2-0013	300,000.00	428,613.58
MEOPOD-2-0015	200,000.00	285,742.39
MEOPOD-2-0016	1,000,000.00	1,428,711.94
MEOPOD-2-0017	500,000.00	714,355.97
MEOPOD-2-0019	2,000,000.00	2,857,423.87
MEOPOD-2-0020	1,000,000.00	1,428,711.94
MEOPOD-2-0021	200,000.00	285,742.39
MEOPOD-2-0023	350,000.00	500,049.18
MEOPOD-2-0024	13,500,000.00	19,287,611.13
MEOPOD-2-0025	200,000.00	285,742.39
MEOPOD-2-0027	350,000.00	500,049.18
MEOPOD-2-2001	200,000.00	285,742.39
MEOPOD-2-2002	2,000,000.00	2,857,423.87
MEOPOD-2-2003	4,000,000.00	5,714,847.74
MEOPOD-2-2004	300,000.00	428,613.58
MEOPOD-2-2005	500,000.00	714,355.97
MEOPOD-2-2006	200,000.00	285,742.39
MEOPOD-2-2007	250,000.00	357,177.98
MEOPOD-2-2008	2,800,000.00	4,000,393.42
MEOPOD-2-2009	200,000.00	285,742.39
MEOPOD-2-2010	2,000,000.00	2,857,423.87
MEOPOD-2-2011	1,000,000.00	1,428,711.94
MEOPOD-2-2012	200,000.00	285,742.39
MEOPOD-2-2013	300,000.00	428,613.58
MEOPOD-2-2014	200,000.00	285,742.39
MEOPOD-2-2015	200,000.00	285,742.39
MEOPOD-2-2016	1,000,000.00	1,428,711.94
MEOPOD-2-2017	250,000.00	357,177.98
MEOPOD-2-2018	200,000.00	285,742.39
MEOPOD-2-2019	200,000.00	285,742.39
MEOPOD-2-2020	400,000.00	571,484.77
MEOPOD-2-2021	200,000.00	285,742.39
MEOPOD-2-2022	2,000,000.00	2,857,423.87
MEOPOD-2-2023	200,000.00	285,742.39
MEOPOD-2-2024	200,000.00	285,742.39
MEOPOD-2-2025	500,000.00	714,355.97
MEOPOD-2-2026	200,000.00	285,742.39
MEOPOD-2-2027	500,000.00	714,355.97
MEOPOD-2-2028	400,000.00	571,484.77
MEOPOD-2-2029	300,000.00	428,613.58
MEOPOD-2-2030	2,000,000.00	2,857,423.87
MEOPOD-2-2031	3,000,000.00	4,286,135.81
MEOPOD-2-2032	300,000.00	428,613.58
MEOPOD-2-2033	400,000.00	571,484.77
MEOPOD-2-2034	250,000.00	357,177.98
MEOPOD-2-2035	200,000.00	285,742.39
MEOPOD-2-2036	1,000,000.00	1,428,711.94
MEOPOD-2-2037	300,000.00	428,613.58
MEOPOD-2-2038	200,000.00	285,742.39
MEOPOD-2-2039	300,000.00	428,613.58
MEOPOD-2-2040	200,000.00	285,742.39
MEOPOD-2-2041	200,000.00	285,742.39
MEOPOD-2-2042	300,000.00	428,613.58
MEOPOD-2-2043	200,000.00	285,742.39
MEOPOD-2-2044	350,000.00	500,049.18
MEOPOD-2-2045	200,000.00	285,742.39
MEOPOD-2-2046	200,000.00	285,742.39
MEOPOD-2-2047	200,000.00	285,742.39
MEOPOD-2-2048	500,000.00	714,355.97
MEOPOD-2-2049	400,000.00	571,484.77
MEOPOD-2-2050	1,000,000.00	1,428,711.94
MEOPOD-2-2051	300,000.00	428,613.58
MEOPOD-2-2052	400,000.00	571,484.77
MEOPOD-2-2053	350,000.00	500,049.18

MEOPOD-2-2054	200,000.00	285,742.39
MEOPOD-2-2055	1,000,000.00	1,428,711.94
MEOPOD-2-2056	200,000.00	285,742.39
MEOPOD-2-2057	400,000.00	571,484.77
MEOPOD-2-2058	500,000.00	714,355.97
MEOPOD-2-2059	200,000.00	285,742.39
MEOPOD-2-2060	250,000.00	357,177.98
MEOPOD-2-2061	1,000,000.00	1,428,711.94
MEOPOD-2-2062	300,000.00	428,613.58
MEOPOD-2-2063	1,500,000.00	2,143,067.90
MEOPOD-2-2064	500,000.00	714,355.97
MEOPOD-2-2065	200,000.00	285,742.39
MEOPOD-2-2066	3,500,000.00	5,000,491.78
MEOPOD-2-2067	200,000.00	285,742.39
MEOPOD-2-2068	500,000.00	714,355.97
MEOPOD-2-2069	400,000.00	571,484.77
MEOPOD-2-2070	200,000.00	285,742.39
MEOPOD-2-2071	200,000.00	285,742.39
MEOPOD-2-2072	200,000.00	285,742.39
MEOPOD-2-2073	300,000.00	428,613.58
MEOPOD-2-2074	200,000.00	285,742.39
MEOPOD-2-2075	200,000.00	285,742.39
MEOPOD-2-2076	200,000.00	285,742.39
MEOPOD-2-2077	300,000.00	428,613.58
MEOPOD-2-2078	300,000.00	428,613.58
MEOPOD-2-2079	1,000,000.00	1,428,711.94
MEOPOD-2-2080	1,500,000.00	2,143,067.90
MEOPOD-2-2081	1,500,000.00	2,143,067.90
MEOPOD-2-2082	200,000.00	285,742.39
MEOPOD-2-2083	1,000,000.00	1,428,711.94
MEOPOD-2-2084	250,000.00	357,177.98
MEOPOD-2-2085	500,000.00	714,355.97
MEOPOD-2-2086	500,000.00	714,355.97
MEOPOD-2-2087	500,000.00	714,355.97
MEOPOD-2-2088	300,000.00	428,613.58
MEOPOD-2-2089	350,000.00	500,049.18
MEOPOD-2-2090	400,000.00	571,484.77
MEOPOD-2-2091	250,000.00	357,177.98
MEOPOD-2-2092	1,000,000.00	1,428,711.94
MEOPOD-2-2093	350,000.00	500,049.18
MEOPOD-2-2094	4,300,000.00	6,143,461.32
MEOPOD-2-2095	2,000,000.00	2,857,423.87
MEOPOD-2-2096	500,000.00	714,355.97
MEOPOD-2-2097	500,000.00	714,355.97
MEOPOD-2-2098	1,000,000.00	1,428,711.94
MEOPOD-2-2099	200,000.00	285,742.39
MEOPOD-2-2100	200,000.00	285,742.39
MEOPOD-2-2101	500,000.00	714,355.97
MEOPOD-2-2102	250,000.00	357,177.98
MEOPOD-2-2103	250,000.00	357,177.98
MEOPOD-2-2104	200,000.00	285,742.39
MEOPOD-2-2105	200,000.00	285,742.39
MEOPOD-2-3001	400,000.00	571,484.77
MEOPOD-2-4001	250,000.00	357,177.98
MEOPOD-2-0028	33,200,000.00	47,433,236.27
MEOPOD-2-0029	200,000.00	285,742.39
MEOPOD-2-2106	700,000.00	1,000,098.36
MEOPOD-2-2107	500,000.00	714,355.97
MEOPOD-2-2108	1,500,000.00	2,143,067.90
MEOPOD-2-2109	300,000.00	428,613.58
MEOPOD-4-0003	200,000.00	285,742.39
MEOPOD-4-0004	3,000,000.00	4,286,135.81
MEOPOD-4-0005	3,000,000.00	4,286,135.81
MEOPOD-4-0009	250,000.00	357,177.98
MEOPOD-4-0010	14,000,000.00	20,001,967.10
MEOPOD-4-0011	200,000.00	285,742.39
MEOPOD-4-0012	200,000.00	285,742.39
MEOPOD-4-0013	200,000.00	285,742.39
MEOPOD-4-5001	2,900,000.00	4,143,264.61

(1) Proof of Debts above have been accepted for the purposes of determining each Bondholders' entitlement to the relevant distributions pursuant to the Schemes of Arrangement of the Scheme Companies as sanctioned by the Court and made effective on 22 June 2020